Financing your Accelerated BSN
Tuition & Fees

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$1000 per credit*</td>
</tr>
<tr>
<td>Health Insurance</td>
<td>$2,384 per year†</td>
</tr>
</tbody>
</table>

*2015-16 rates, tuition and fees are subject to increase for 2016-17

† Health insurance can be waived on an annual basis if a student already has comparable coverage through an existing plan. Students who start classes in the Spring or Summer terms will be billed a prorated amount for health insurance.
Federal Aid Eligibility

To be eligible for federal student financial aid, you must be:

• accepted into a degree program
• enrolled in at least 6 credits per term
• a U.S. citizen or an eligible non-citizen
• in good financial standing (no federal loan default)
• registered for Selective Service (if male)
How to Apply

• File the FAFSA
  • www.fafsa.ed.gov
  • Northeastern University school code: 002199
  • Priority Filing Deadline for Fall is March 1st.

• A Parent’s signature MIGHT be required on FAFSA.

• Be sure to fill out your grade level as 5th Year/Other Undergraduate.

• Report your degree as 2nd Bachelor’s degree.

• Answer “no” to whether you are in a Graduate or Professional program.
## Types of Federal Financial Aid

<table>
<thead>
<tr>
<th>Loan</th>
<th>Current Origination Fee</th>
<th>Current Interest Rate</th>
<th>Yearly Limit</th>
<th>Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized Stafford Loan</td>
<td>1.068%</td>
<td>4.29% fixed*</td>
<td>$5500</td>
<td>FAFSA</td>
</tr>
<tr>
<td>Unsubsidized Stafford Loan</td>
<td>1.068%</td>
<td>4.29% fixed*</td>
<td>$7000 Independent; $2000 Dependent</td>
<td>FAFSA</td>
</tr>
<tr>
<td>Nursing Student Loan</td>
<td>N/A</td>
<td>5% fixed</td>
<td>$3300</td>
<td>FAFSA by priority deadline, financial need</td>
</tr>
<tr>
<td>Parent PLUS Loan</td>
<td>4.272%</td>
<td>6.84% fixed*</td>
<td>Up to Cost of Attendance, less other aid</td>
<td>FAFSA, Dependent Students only</td>
</tr>
</tbody>
</table>

*Interest rates subject to change on July 1st. Set as 2.05% + the 10-Year Treasury Note Index for Stafford loans; 4.60% + the 10-Year Treasury Note Index for Parent PLUS loan.
Additional Financing Options
State & Private Loans

- To cover expenses after federal aid
- Can borrow up to full Cost of Attendance less other aid
- Apply directly with lender for the amount you need for the whole year
- List of Lenders can be found at: [http://www.northeastern.edu/financialaid/financingoptions/](http://www.northeastern.edu/financialaid/financingoptions/)
Things to consider when borrowing a private loan

• How much do you really need to borrow? Do you need the maximum allowable or can you borrow less than the maximum?
• How much is the interest rate and is it a fixed or variable rate?
• Does the lender charge any fees?
• What will the minimum monthly payment be on the amount you are borrowing?
• How many payments will you have to make?
• Can you defer payment until after your graduate? Will you be able to defer payments if you decide to go on to graduate school?
What can I borrow for?

- Your total financial aid package cannot exceed your budget for the year.

- Expenses included in the budget:
  - Tuition (charged per credit)
  - Fees ($130 per semester)
  - Medical Insurance ($2384)
  - Living Allowance ($8100 for Fall & Spring, $5400 for Summer)
  - Books & Supplies ($450 for Fall & Spring, $300 for Summer)
  - Transportation ($450 for Fall & Spring, $300 for Summer)
  - Personal Expenses ($450 for Fall & Spring, $300 for Summer)

= Total Cost of Attendance

Examples of expenses not included in the budget:
- Expenses for anyone other than the student
- Car loan payments/Car insurance payments
- Credit card bills
- Pet care
- Dining out and entertainment

Borrow only what you need!

Live like a student while you are a student, so you don’t have to live like a student after you graduate!
Payment Plan

Tuition Payment Plan

- Interest free monthly payments—flat fee.
- Sign up online for the semester.
- More information at: http://www.northeastern.edu/financialaid/financingoptions/
What to expect after applying:

• Financial Aid awards are sent out only after a student is admitted.

• Award letters are generally sent two weeks after a student is admitted or the FAFSA is received—whichever is the later date—if all other documentation has been received.

• If additional documents are needed you will receive emails. Please check the email you have on file with N.U.

• Award letters are sent via mail.

• You should wait until you receive your award letter before applying for private loans.
Main Office:
354 Richards Hall
http://www.northeastern.edu/financialaid/

Financial Aid: 617-373-5899
gradafs@neu.edu
Student Accounts: 617-373-2270
studentaccounts@neu.edu
Veteran & Military Services: 617-373-2392
nuvets@neu.edu

Office Hours:
Monday – Thursday 8:30 a.m. – 7:00 p.m.
Friday 8:30 a.m. – 5:00 p.m.

Walk-in Hours:
Monday-Thursday 8:30 a.m. – 4:00 p.m.
Friday 8:30 a.m. – 4:00 p.m.

Counselors
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Mj-Z Mona Daly mo.daly@neu.edu