



Financing your Accelerated BSN



Northeastern

Tuition & Fees

Tuition	\$1000 per credit*
Health Insurance	\$2,384 per year†

***2015-16 rates, tuition and fees are subject to increase for 2016-17**

† Health insurance can be waived on an annual basis if a student already has comparable coverage through an existing plan. Students who start classes in the Spring or Summer terms will be billed a prorated amount for health insurance.



Federal Aid Eligibility

To be eligible for federal student financial aid, you must be:

- accepted into a degree program
- enrolled in at least 6 credits per term
- a U.S. citizen or an eligible non-citizen
- in good financial standing (no federal loan default)
- registered for Selective Service (if male)

How to Apply

- File the FAFSA
 - www.fafsa.ed.gov
 - Northeastern University school code: 002199
 - Priority Filing Deadline for Fall is March 1st.
- A Parent's signature MIGHT be required on FAFSA.
- Be sure to fill out your grade level as 5th Year/Other Undergraduate.
- Report your degree as 2nd Bachelor's degree.
- Answer "no" to whether you are in a Graduate or Professional program.



Types of Federal Financial Aid

Loan	Current Origination Fee	Current Interest Rate	Yearly Limit	Requirements
Subsidized Stafford Loan	1.068%	4.29% fixed*	\$5500	FAFSA
Unsubsidized Stafford Loan	1.068%	4.29% fixed*	\$7000 Independent; \$2000 Dependent	FAFSA
Nursing Student Loan	N/A	5% fixed	\$3300	FAFSA by priority deadline, financial need
Parent PLUS Loan	4.272%	6.84% fixed*	Up to Cost of Attendance, less other aid	FAFSA, Dependent Students only

*Interest rates subject to change on July 1st. Set as 2.05% + the 10-Year Treasury Note Index for Stafford loans; 4.60% + the 10-Year Treasury Note Index for Parent PLUS loan.

Additional Financing Options





State & Private Loans

- To cover expenses after federal aid
- Can borrow up to full Cost of Attendance less other aid
- Apply directly with lender for the amount you need for the whole year
- List of Lenders can be found at: <http://www.northeastern.edu/financialaid/financingoptions/>

Things to consider when borrowing a private loan

- How much do you really need to borrow? Do you need the maximum allowable or can you borrow less than the maximum?
- How much is the interest rate and is it a fixed or variable rate?
- Does the lender charge any fees?
- What will the minimum monthly payment be on the amount you are borrowing?
- How many payments will you have to make?
- Can you defer payment until after your graduate? Will you be able to defer payments if you decide to go on to graduate school?



What can I borrow for?

- Your total financial aid package cannot exceed your budget for the year.
- Expenses included in the budget:
 - Tuition (charged per credit)
 - + Fees (\$130 per semester)
 - + Medical Insurance (\$2384)
 - + Living Allowance (\$8100 for Fall & Spring, \$5400 for Summer)
 - + Books & Supplies (\$450 for Fall & Spring, \$300 for Summer)
 - + Transportation (\$450 for Fall & Spring, \$300 for Summer)
 - + Personal Expenses (\$450 for Fall & Spring, \$300 for Summer)

= Total Cost of Attendance

Examples of expenses not included in the budget:

- Expenses for anyone other than the student
- Car loan payments/Car insurance payments
- Credit card bills
- Pet care
- Dining out and entertainment

Borrow only what you need!

Live like a student while you are a student, so you don't have to live like a student after you graduate!



Payment Plan

Tuition Payment Plan

- Interest free monthly payments—flat fee.
- Sign up online for the semester.
- More information at:
<http://www.northeastern.edu/financialaid/financingoptions/>



What to expect after applying:

- Financial Aid awards are sent out only after a student is admitted.
- Award letters are generally sent two weeks after a student is admitted or the FAFSA is received—whichever is the later date—if all other documentation has been received.
- If additional documents are needed you will receive emails. Please check the email you have on file with N.U.
- Award letters are sent via mail.
- You should wait until you receive your award letter before applying for private loans.

Northeastern University

Student Financial Services

Main Office:

354 Richards Hall

<http://www.northeastern.edu/financialaid/>

Financial Aid: 617-373-5899

gradsfs@neu.edu

Student Accounts: 617-373-2270

studentaccounts@neu.edu

Veteran & Military Services: 617-373-2392

nuvets@neu.edu

Office Hours:

Monday – Thursday 8:30 a.m. – 7:00 p.m.

Friday 8:30 a.m. – 5:00 p.m.

Walk-in Hours:

Monday-Thursday 8:30 a.m. – 4:00 p.m.

Friday 8:30 a.m. – 4:00 p.m.

Counselors

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