



Financing the Northeastern Experience

College of Professional Studies





A Message from the Director

A high-quality, world-class education is a big investment—and also one of the most important and rewarding decisions you'll ever make. At Northeastern University's College of Professional Studies, we are committed to providing rigorous and relevant degree programs to both undergraduate and graduate students. Our students can attend classes on ground and online, while actively pursuing their career paths. This means our graduates have a distinct advantage—they can receive their diplomas from Northeastern, a top-tier institution, without skipping a beat in their professional growth.

The College of Professional Studies is focused on you, the student: your needs, your interests, as well as your academic and career goals. The Student Financial Services team shares that focus. We understand that each student's financial situation is unique, and that's why we are committed to providing you with clear information on costs and our financial aid programs.

At the College of Professional Studies, we work hard to keep costs affordable while maintaining the highest possible educational value. We're equipped with the right tools and personnel to help make your Northeastern experience a success. Our expert team of financial aid counselors is available for open walk-in hours daily, and they can also be reached by phone and through email.

We look forward to meeting you and helping make your dream of a Northeastern education a reality.

Sincerely,

Maria Morelli
Director of Financial Aid
College of Professional Studies

Keeping Northeastern Affordable

Rising costs are at the center of the national debate on the value of higher education. A Northeastern education is an outstanding value—not just because of our unique learning models, but because we stand behind our responsibility to keep costs as low as possible. We also understand the importance of making sure Northeastern remains accessible and affordable for all students. We encourage every student to apply for financial aid to ensure consideration for all available aid programs.

Applying for Financial Aid

To apply for financial aid, you are required to submit the Free Application for Federal Student Aid. The FAFSA is used to determine eligibility for federal student aid programs as well as several institutional funds.

You can file the FAFSA online at fafsa.gov.

Northeastern's school code is **002199**.



Financial Aid Process

After the FAFSA application is received, we will review admitted students for financial aid eligibility. Financial aid award notifications are coordinated with your term of entry. For example, students admitted for the summer term will receive award notifications when registration opens for the summer term. Awarding will continue on a rolling basis as we receive the necessary aid application materials. Here's a chart that summarizes tentative award notification times:

| Financial Aid Award Notification | | |
|----------------------------------|---------------|----------|
| Term of Entry | Undergraduate | Graduate |
| Summer | February | May |
| Fall | July | July |
| Winter | N/A | November |
| Spring | November | February |

Financial aid awards are electronic and accessible through the myNortheastern portal. Information regarding the setup of your myNortheastern account will be provided in your admission letter.

Additional Information

Occasionally, students will be required to submit additional documentation to complete their financial aid application. If additional information is required, you will be notified electronically by the Office of Student Financial Services and provided with specific instructions regarding the required documentation and methods for submission.

Federal Aid Eligibility Requirements

Students must meet the following criteria to be eligible for federal financial aid:

- Be citizens or eligible noncitizens of the United States
- Be matriculated in a degree-granting program (online or on-ground)
- Have received their high school diploma or GED certificate
- Be registered with Selective Service (if required)
- Not be convicted of a drug-related crime in the last year
- Not be in default on previous student loans
- Not owe an overpayment on a federal grant
- Maintain satisfactory academic progress
- Be enrolled in at least 6 credits each term, applicable toward a degree, for federal loans

Financial Aid for CPS Undergraduate Students

| Fund | Description | Eligibility |
|----------------------------------|---|---|
| Institutional Scholarships | The College of Professional Studies offers a variety of alumni and faculty-supported scholarships to incoming undergraduate students. | Selections for scholarships are based on several factors, including financial need, academic performance, and personal circumstances. |
| Federal Pell Grant | Based on demonstrated financial need. Students are automatically considered when they complete the FAFSA. | Eligibility depends on the Expected Family Contribution, as determined by the FAFSA. |
| State Grants | Based on demonstrated financial need. Students are automatically considered when they complete the FAFSA by their state deadline. | Check with your state agency for eligibility guidelines. |
| Federal Direct Subsidized Loan | Based on demonstrated financial need. Does not accrue interest while the student is in school. | You must file the FAFSA and demonstrate financial need. |
| Federal Direct Unsubsidized Loan | Available to all eligible FAFSA filers regardless of need; accrues interest while the student is in school. | You must file the FAFSA. |

Eligibility criteria above are in addition to general federal aid eligibility requirements.

For additional information regarding scholarships, including applications and deadline information, visit cps.northeastern.edu/tuition-financial-aid/scholarships.

Veteran and Military Benefits

Northeastern honors and values the service of our military students and is dedicated to making your education affordable. The university offers 100% tuition assistance matching and a variety of military-specific scholarship opportunities for veterans and servicemembers to assist with the cost of tuition, fees, and other education-related expenses. Northeastern has also invested significantly in the Yellow Ribbon Program to help post-9/11 veterans meet the cost of continuing or completing their education. Qualified recipients of the Yellow Ribbon Program will receive unlimited institutional matching funds from Northeastern, without a limitation on the number of recipients.

As a U.S. veteran or active-duty servicemember at Northeastern, you're eligible to use your U.S. Department of Veterans Affairs education benefits toward certificate programs, as well as undergraduate, graduate, and doctoral degrees. Northeastern's Dolce Center for the Advancement of Veterans and Servicemembers is available to assist with any questions you may have about utilizing your benefits.

To learn more about available scholarship opportunities, tuition assistance matching, VA education benefits, and the Yellow Ribbon Program, visit northeastern.edu/military.

Financial Aid for CPS Graduate Students

Federal Direct Unsubsidized Loan

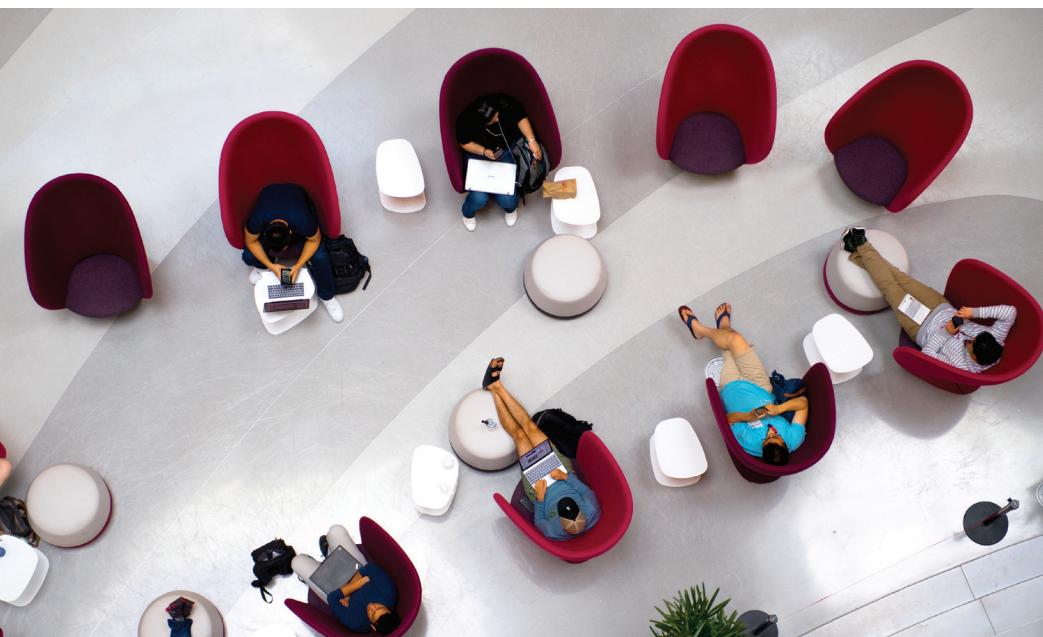
Graduate students who complete the FAFSA are considered for the Federal Direct Unsubsidized Loan. Interest on this loan accrues while the student is in school. The maximum amount a student may receive per academic year is \$20,500.

Double Husky Scholarship

Northeastern University offers the Double Husky Scholarship to alumni who have graduated with a Northeastern bachelor's, master's, or doctoral degree. The Double Husky Scholarship provides up to 25% towards the cost of eligible graduate degree or certificate program tuition. For more information on the Double Husky Scholarship, visit northeastern.edu/lifetimelearning.

Parent and Family Scholarship

This scholarship allows parents and siblings of currently enrolled full-time undergraduate day students to receive a 25% tuition discount on more than 110 eligible graduate programs. Visit northeastern.edu/lifetimelearning to learn more.



Expert Advice and Personalized Support

Financing your education shouldn't be complicated. Our financial aid counselors will help you navigate the forms, terminology, numbers, and deadlines associated with applying for and receiving financial aid. All applicants are assigned a dedicated financial aid professional to assist them with the process.

For information on your assigned counselor, please visit studentfinance.northeastern.edu/cpslookup.

Payment and Financing Options

| Source | Description | Eligibility |
|-----------------------------------|---|--|
| Northeastern Monthly Payment Plan | Divides costs over each term. | \$35 enrollment fee per term. |
| Federal Direct Parent PLUS Loan | Federal loan that allows borrowing up to the cost of attendance, less other aid awarded. | Parents of dependent students only with approved credit. |
| Federal Direct Graduate PLUS Loan | Federal loan that allows students to borrow up to the cost of attendance, less other aid awarded. | Graduate students only with approved credit. |
| Supplemental/ Private Loans | Loans offered by private lending institutions to assist students in paying their costs. | Terms and credit requirements set by specific lender. |
| Other | Tuition reimbursement, veterans benefits, and other outside sources. | Visit studentfinance.northeastern.edu for more information. |

More information: studentfinance.northeastern.edu/financeoptions



Financial Aid Checklist

- Apply for admission.
- Complete the FAFSA (fafsa.gov). You don't have to wait to be admitted: Completing the FAFSA simultaneously with the admission process allows for a seamless financial aid process.
- Admitted students will be notified of their financial aid award based on the registration period for their term of entry.
- Review your award. Contact your financial aid counselor if your enrollment plans change or to cancel/reduce financial aid.
- Complete necessary loan documentation (if accepting loans). Documents include Federal Student Loan Entrance Counseling, Master Promissory Note, and Northeastern Title IV Authorization. Instructions will be in your offer of financial assistance.
- Secure financing and/or pay bill by due date.
- Begin your Northeastern experience.



Student Financial Services

354 Richards Hall
Northeastern University
360 Huntington Avenue
Boston, MA 02115-5000

617.373.2897
studentfinance.northeastern.edu
cpssfs@northeastern.edu