



## 2017-2018 Federal Direct Parent PLUS Loan Application

### Student Information (please PRINT clearly):

Last Name

First Name

NU ID (Required)

**Incomplete and illegible forms will delay processing.** We accept applications via fax, email, and postal mail. **Please DO NOT submit multiple copies of your application as it may result in duplicate loans being processed.**

### Eligibility Requirements:

Only parents of dependent undergraduate students may complete this application. In order to process this application, the student must have a valid 2017-2018 Free Application for Federal Student Aid (FAFSA) on file. Students can complete the FAFSA by visiting [fafsa.gov](http://fafsa.gov).

Students must be enrolled in a degree granting program at least half-time and must be eligible for federal aid.

This application can be used to cover:

**Undergraduate Day (UDAY)** educational expenses related to Fall 2017 through Summer 2018

**College of Professional Studies (CPS)** educational expenses related to Summer 2017 through Summer 2018

### Master Promissory Note (MPN):

Parent borrowers must have a valid PLUS Loan MPN on file with Direct Loans in order for funds to disburse. To complete a PLUS MPN, borrowers must go to [studentloans.gov](http://studentloans.gov).

MPNs are valid for up to 10 years for creditworthy borrowers, as long as they have a loan disbursement each year.

Borrowers who are required to apply with an endorser (creditworthy cosigner) must complete a new MPN for each PLUS loan application that is processed, and borrowers with adverse credit must complete Plus Credit Counseling at [studentloans.gov](http://studentloans.gov).

### Parent Information (please list only one parent):

Last Name

First Name

MI

Street Address

( ) -

City

State

Zip Code

Phone Number

Parent Social Security # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Parent Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_  
MM/DD/YYYY

Parent Email Address \_\_\_\_\_

An email will be sent confirming receipt of this application (usually within 24-48 hours from the time the application is received by our office during normal business hours).

### Parent Citizenship Status (check one)

U.S. Citizen

Permanent Resident (must include Alien Registration # \_\_\_\_\_)

Other Eligible Non-Citizen (please describe status \_\_\_\_\_)

Student Name \_\_\_\_\_

NU ID \_\_\_\_\_

I request that Northeastern University process a Federal Direct PLUS Loan for the 2017-2018 academic year.

**Annual Loan Amount Requested: \$** \_\_\_\_\_ (whole dollar amount required)

All PLUS loan amounts are disbursed in equal installments over each term of the academic year, including co-op terms.

Please note that an origination fee of 4.276% is deducted from each loan disbursement for loans with a first disbursement that occurs between October 1, 2016 and September 30, 2017. For example: A \$20,000 loan, split into two disbursements of \$10,000, would yield two net disbursements of \$9,570 each.

The annual loan maximum is the difference between the student's cost of attendance and all other financial assistance received.

In the event that my Parent PLUS loan request is denied due to the results of the credit check by the U.S. Department of Education:

**(Please check only one option)**

- Do not take any action.
- I will appeal my credit decision or apply with a creditworthy cosigner if needed. I understand that additional information will be sent to me by Direct Loans if I am credit-denied.
- I do not plan to appeal a credit denial or apply with a cosigner if I am denied. Instead, please award the student additional Federal Direct Unsubsidized Loan funds (up to \$4,000 for freshmen and sophomores or up to \$5,000 for upperclass students).

**The student's signature is required if this option is selected** \_\_\_\_\_

Student Signature

Date

**Consent to Obtain Credit**

I certify that I am the biological/adoptive parent, or the step-parent of the student on this application. I consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record and to use the information from that report in determining whether or not to approve a Direct PLUS Loan. I understand that I will be notified in writing by Direct Loans of the results of the credit check with respect to my loan application.

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

**Privacy Act Disclosure Notice**

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 2004, Federal Register, Vol 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol 59 p. 65532). Thus this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining where particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loans(s) so that data may be recorded accurately.