



Understanding Your Financial Aid Offer

Congratulations on your admission to Northeastern University. As you take advantage of all that Northeastern has to offer, the Office of Student Financial Services will help you understand the financial aid programs available to support you.

Carefully review this guide for more information about financial aid awards and their terms. You can contact Student Financial Services to [learn more](#) about how your award works, discuss financing options, or receive financial planning assistance throughout your time at Northeastern.

TYPES OF FINANCIAL AID

Merit-Based Scholarships

Northeastern considers all admitted students for merit-based scholarships, which are awarded at the time of admission for up to eight in-class semesters during your undergraduate program. Continued eligibility requirements vary by scholarship and can be viewed in your [Application Status Check](#) or on the Student Financial Services [website](#).

Northeastern University Grant

Under the [Northeastern Promise](#), the university will meet the full demonstrated need of students who qualify for need-based federal financial aid through a combination of federal, state, and institutional sources, which may include the Northeastern University Grant. The grant is awarded for up to eight in-class semesters during your undergraduate program and will increase annually at the same percentage rate as the increase in tuition. To retain their grant, students must maintain a 2.00 grade point average (GPA), submit all required financial aid application materials, and make satisfactory academic progress.

Federal and State Grants

Students can apply for [several federal grants](#), such as the Federal Pell Grant and Federal Supplemental Educational Opportunity Grant, and for [state grant programs](#) by completing the Free Application for Federal Student Aid (FAFSA). Eligibility for federal grants is based on aid regulations and the information families report on the FAFSA. State grant eligibility is determined by each state agency. If a state grant is listed on your financial aid offer, it reflects our best estimate of your eligibility for that grant. You will be notified directly by the state whether you qualify. Because students must file a new FAFSA each year, eligibility and award amounts may vary annually. Filing your application by the priority deadline ensures that you are considered for all available federal and state grant programs.

Federal Loans

[Federal loans](#) include Direct Subsidized, Direct Unsubsidized, Nursing, and Health Professions loans. Qualifying students will be

electronically notified after May 1 if they need to submit additional documentation, such as Federal Loan Entrance Counseling and Master Promissory Note. Please note that some federal loan documentation must be completed annually.

Student Employment

The federally subsidized [work-study program](#) gives students the opportunity to work a qualifying part-time job to assist with their educational expenses. Eligible students must have submitted their FAFSA by the priority filing deadline and demonstrate financial need to qualify. Students must conduct their own job search if they choose to utilize their award. Available positions are limited, and employment is not guaranteed.

Work-study is not applied as a credit to student accounts. Instead, students are paid directly and may earn up to the per-semester amount indicated on their award letter. Eligible students will receive more information during the summer.

Outside Sources of Assistance

If you receive scholarships, employer-based tuition remission, educational benefits, or other funding from outside sources, you must notify Student Financial Services. A review and possible recalculation of your award may occur. Any need-based federal or state grants, loans, and work-study awards will be reduced or replaced if funding from outside sources meets your demonstrated financial need, and any institutional grants or scholarships awarded will be adjusted afterwards if necessary.

IMPORTANT TERMS AND CONDITIONS

Student Financial Services reserves the right to adjust a student's initial financial aid offer based on the receipt of outside funding, revised family financial data, and other information that may impact Northeastern's initial award.

Enrollment Requirements

Your financial aid award is based on the assumption that you'll be a full-time student taking between 12 and 16 credits per semester. If you withdraw from a class, take a leave of absence, change your co-op or class schedule, withdraw from the university, or otherwise change your enrollment plans, you must notify Student Financial Services so that the office can review your financial aid award. You will be advised of any resulting changes in your financial aid eligibility, including institutional grants.

Housing Requirements

Your financial aid award is based on the assumption that you will live in university housing during your first two years. If there is a change in your housing plans, you must notify Student Financial Services so that the office can review your financial aid award. You will be advised of any resulting changes in your financial aid award.

Sibling Enrollment Verification

If you indicated on your FAFSA that another member of your household will be enrolled at least half time in post-secondary education during the academic year, you will be required to complete a Sibling Enrollment Verification Form over the summer.

Federal Aid Verification

The U.S. Department of Education selects some student applications for verification. You will be notified directly if your application has been selected and may need to submit additional paperwork, such as tax returns or other financial documents, to Student Financial Services for review. The verification process must be completed to finalize your financial aid eligibility and disburse funds to your student account.

Change in Financial Circumstances

Notify Student Financial Services if you or your family have experienced a [change in financial circumstances](#), such as loss of income, after filing your FAFSA and/or CSS profile so that your financial aid award can be evaluated.

Satisfactory Academic Progress

Students must make [satisfactory academic progress](#) to receive institutional, federal, and state financial aid. First-year students must have at least a 1.80 cumulative GPA at the end of their first academic year, and at least a 2.00 cumulative GPA at the end of each spring semester thereafter. Students in all years must complete at least 67% of their attempted credits each year.

Summer Courses

Eligible students may apply a portion of awarded need-based federal financial aid and institutional grants and scholarships to summer classes. If you plan to take courses over the summer, your financial aid award will be reviewed in April. More information about [summer tuition and fees](#) can be found on the Student Financial Services website.

Global Opportunities

Northeastern students may study abroad through Dialogue of Civilizations and traditional semester-long programs. Qualifying students can use federal, state, and institutional financial aid to assist with program expenses. More information about estimated program costs for global opportunities can be found at northeastern.edu/geo.

Co-op

Beginning your second year, you'll have the opportunity to integrate professional work experience with classroom studies through Northeastern's co-op program. Federal Pell Grant and federal loan funds are available to qualifying students to assist with educational expenses incurred during co-op. Tuition is not charged for co-op, but room and board fees will be assessed if you live in university housing during your co-op experience.

Required Documentation

Students must submit all required financial aid application materials to finalize eligibility for need-based funding, including the Northeastern University Grant, federal and state grants and loans, and federal work-study. To check your application's status, visit your [myNortheastern](#) Admitted Student Portal, then click on "Services & Links" and select "My Financial Aid Status."

Financing Options

We understand that each student's and family's financial situation is unique and offer [a number of resources](#), including a monthly payment plan and supplemental financing, to assist you. These resources can be combined with any current family income, savings, and awarded aid to finance your education.

Reapplying for Financial Aid

Students must reapply for financial aid each academic year by filing a new FAFSA. To receive priority consideration for aid, you must file your application no later than April 1. Northeastern recommends using the [IRS Data Retrieval Tool](#) to transfer completed tax information directly to your FAFSA.

Stay Connected

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